

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export rice prices decreased one percent due to the weakening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending May 30, 2023**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	-	-	-	793	828	830	-	817	815
WR 100 B	502	-	509	514	508	508	555	516	521
PB 100%	486	-	491	516	503	503	516	503	508
PB 5%	475	-	486	505	498	496	511	495	500
WR 5%	478	-	501	506	495	495	547	504	509
WR 10%	473	-	-	496	490	494	-	488	493
WR 15%	465	-	-	501	485	486	-	484	489
WR 25%	452	-	-	-	467	467	-	462	467
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	423	420	-	422	429
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.47 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice decreased one percent from the previous week as the Thai baht weakened to 34.47 baht/\$1.00 from the previous week's exchange rate of 34.28 baht/\$1.00. Thai rice exporters continued to fulfill contracted shipments of white and parboiled rice to Asian and African buyers.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 15 – 21, 2023, totaled 148,101 metric tons, metric tons up 4,556 from the previous week and down 1,525 metric tons from the four-week moving average of 149,626 metric tons (Table 2). Rice exports from January 1 – May 21, 2023, totaled 2,409,668 metric tons, up 10.2 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 19, 2023	91,173	104,196	1,161	1,277	-9.1
Mar 26, 2023	113,456	103,122	1,274	1,387	-8.2
Apr 2, 2023	155,497	113,280	1,430	1,462	-2.2
Apr 9, 2023	146,524	126,662	1,576	1,587	-0.7
Apr 16, 2023	59,812	118,822	1,636	1,624	0.7
Apr 23, 2023	174,807	134,160	1,811	1,716	5.5
Apr 30, 2023	178,165	139,827	1,989	1,845	7.8
May 7, 2023	128,692	135,369	2,118	1,939	9.2
May 14, 2023	143,545	156,302	2,262	2,070	9.3
May 21, 2023	148,101	149,626	2,410	2,186	10.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments